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Moong Report

Date: 17 September 2026

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Kedia Stocks and Commodities Research Pvt. Ltd.
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Past Performance

Past Outlook - 25 Aug 2026

Price Performance: Spot Moong stands at ₹7,700, gaining 4.05% over one week and 6.57% over one month. Prices have risen 4.05% over three months, while six-month performance declined 1.60%. One-year gains stand at 10.00%, with YTD performance at 2.12%. Monthly strength reflects uneven rainfall, lower sowing and festive buying, despite improving crop availability.

Sowing & crop conditions: India's Moong sowing declined 3.67% year-on-year as of August 21 amid rainfall deficits. Heavy July showers followed by August heat caused premature flower and pod dropping in early Kharif plantings. However, extended monsoon rains improved late-sown crop canopy conditions across Maharashtra, while new-season harvesting has commenced in Karnataka, with arrivals beginning at Gadag and Bagalkot.

Exports, Msp & Domestic Demand: June 2026 Moong exports surged 249% year-on-year to 66,243 tonnes, while the 2026-27 MSP increased to ₹8,780 per quintal. The government's 30% Yellow Pea duty continues supporting domestic Moong demand and substitution. However, pulse millers are purchasing strictly according to immediate requirements, while weekly stock-declaration enforcement could limit speculative supply withholding.

Production & Supply Balance: India's 2025-26 Moong production is estimated at 44.92 lakh tonnes, up 5.84% year-on-year, while Rabi pulse production is projected to rise 7% to 16.24 MMT. Free Tur and Urad imports remain extended until March 31, 2027, supporting pulse availability. Stable Myanmar inflows also remove immediate supply-risk premiums despite continuing geopolitical tensions.

Technical Outlook: Weekly technical indicate improving momentum, with RSI at 56.27 and rising, while MACD has generated a positive crossover. Prices have moved above the 50-day moving average, strengthening the near-term structure.

Price Outlook:

Target Achieved.

Price	Trend	1-2 Months
7700.00	**Positive**	Prices a break above ₹7,740 may target ₹7,820–8,000, supported by rising RSI, positive MACD and lower sowing; support remains ₹7,500 amid improving arrivals.

Past Outlook - 25 May 2026

Price Outlook: 22 Jul 2026

Price	Trend	1-2 Months
7300.00	**Sell on Rise / Consolidation**	Prices below ₹7,300 look weak to test ₹7,140–7,000 levels while resistance is placed near ₹7,460. Fundamentally, improved monsoon, higher arrivals, buffer stocks of 5.40 lakh tonnes may keep prices under pressure despite higher MSP, strong exports.

Price Outlook: 25 Jun 2026

Price	Trend	1-2 Months
7150.00	**Sell on Rise / Consolidation**	Prices below ₹7,200 look weak to test ₹7,020–6,900 levels while resistance is placed near ₹7,360. Technically, the Death Crossover, neutral RSI, subdued MACD recovery and elevated volatility indicate continued downside risk. Fundamentally, higher arrivals of 1,50,128 tonnes, 42% increase in sowing, buffer stocks of 5.40 lakh tonnes may keep prices under pressure despite higher MSP, strong exports and weather-related crop risks.

Price Outlook: 25 May 2026

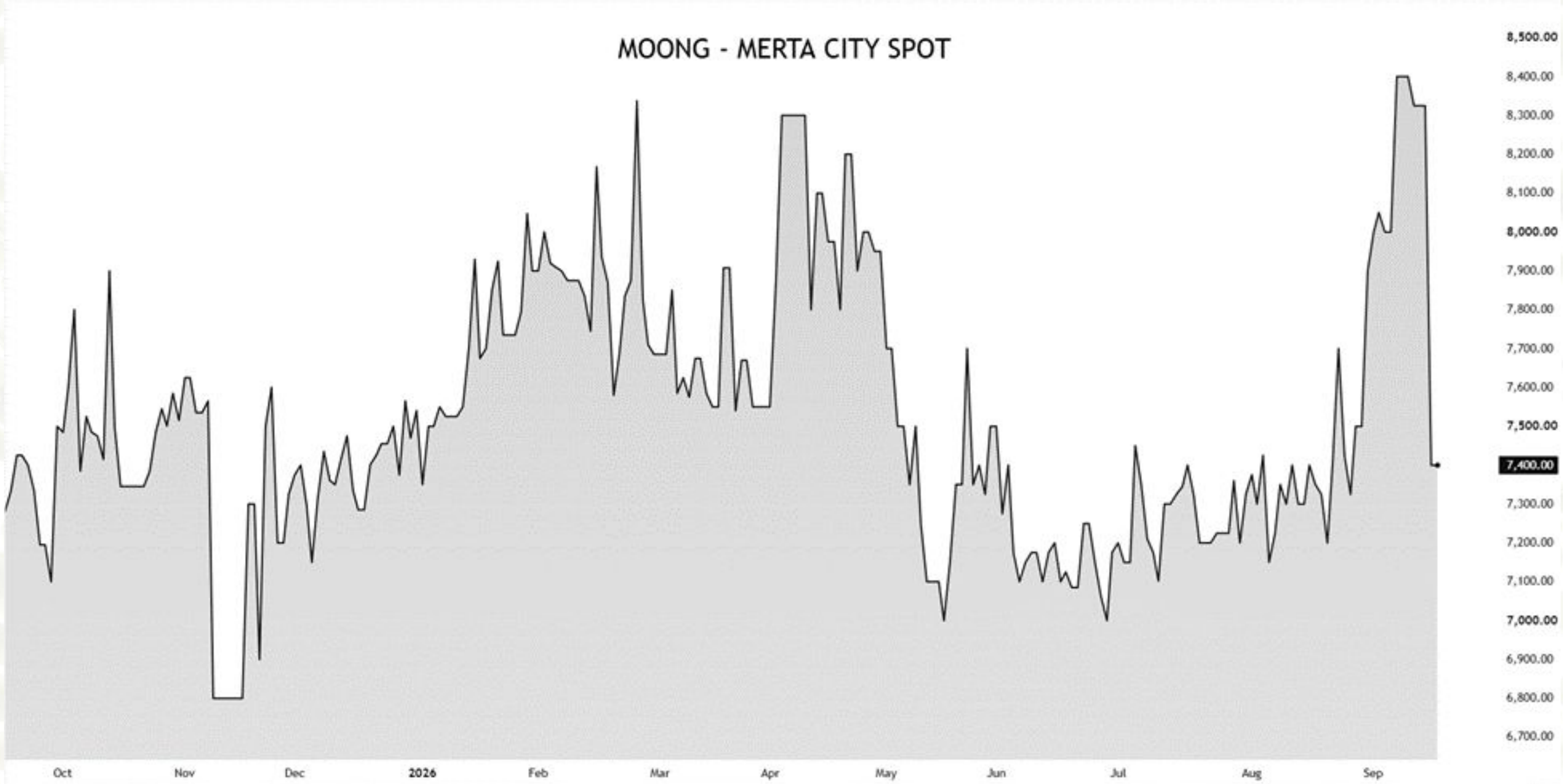
Prices failed to cross 7800 leve

Price	Trend		3 Months
7,700	Buy on drop	Prices a break only above ₹7,800 or a drop towards 7300 can utilite to buy and look firm to test ₹7,950–8,050 levels, while key support is placed at ₹7,200.	Continuing the positive trend, breakout and sustained close above ₹7,920 near 200MA may trigger further upside towards ₹8,050–8,180 levels, while support remains at ₹7,000. Bullish harmonic structure and improving momentum indicators continue supporting sentiment.

Fundamentals

Performance

Commodity	Price	Period (% Change)					
		1 Week	1 Month	3 Month	6 Month	1 Year	Ytd
Spot Moong	7,400.00	-11.11	0.68	4.45	-1.86	1.65	-1.86



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Highlights

- Moong gained 16.6%, rising from ₹7,200 to ₹8,400 before 11% single-day correction.
- Moong sowing declined 3.43% to 33.30 lakh hectares by September 11.
- Summer Zaid Moong arrivals dried up, removing cheap intermediate supply buffers from markets.
- July 2026 Moong exports surged 211% to 38,035 tonnes year-on-year.
- Moong MSP increased to ₹8,780 per quintal for the 2026-27 season.
- July Moong imports surged 405%, triggering an 11% single-day price decline.
- April-July Moong imports increased 1,464%, significantly improving near-term domestic supply availability.
- Jan-Aug 2026 arrivals increased 92% to 7.63 lakh tonnes year-on-year.
- Karnataka's new Moong harvesting commenced, with arrivals emerging at Gadag and Bagalkot.
- Government imposed 30% Yellow Peas duty, supporting domestic Moong demand and substitution.
- Government allocated ₹160 crore for procuring 18,250 tonnes of Moong across Gujarat.
- Central Government buffer stocks stood at 780,000 tonnes, largest pulse component held.
- Department of Consumer Affairs reinforced weekly stock declarations for Moong and other pulses.
- 2025-26 Moong production estimated at 44.92 lakh tonnes, increasing 5.84% year-on-year.
- Rabi pulses production projected 7% higher at 16.24 million tonnes, narrowing supply-demand gaps.
- Adequate late-August and early-September rainfall reduced forward crop-loss risk premiums.
- Free Tur and Urad imports extended through March 31, 2027, potentially improving pulse availability.
- Red Sea tensions increased freight rates, creating barriers against cheaper imported Moong supplies.

SWOT Analysis

Strengths

- Moong gained over 16.6% from Aug 26 low of 7200 to 8400 high before yesterday's ship fall fueled by depleting inventories, low sowing, onset of festive buying.
- As on 11 Sep, India's moong sowing dips 3.43% to 33.30 lakh hectares compared to last year on lower rainfall
- Market arrivals of summer-sown Zaid Moong dried up, removing cheap intermediate supply buffers.
- Moong exports for the July 2026, up by 211% to 38,035 tonnes from last year's 12,233 tonnes.
- Increase in MSP for Moong to Rs.8,780 per quintal for the 2026-27 season

Weaknesses

- Moong dropped over 11% in a single day on Sep 16 after yesterday data showed India imports for July rose by 405% and Apr to July rose by 1464%.
- Harvesting of the new Moong crop has commenced in Karnataka, and market arrivals have begun in centers like Gadag and Bagalkot.
- Jan - Aug 2026, arrivals seen at 7.63 tonnes up by over 92% compared to 2025 same period
- India has extended the free import policy for tur (pigeon pea) and urad (black matpe) until March 31, 2027
- Adequate late-August and early-September monsoon coverage removing forward crop-loss risk premiums.

Opportunities

- Abrupt weather shifts from heavy showers to heat caused premature flower and pod dropping in early Kharif plantings
- Government imposed 30% duty on Yellow Peas, supporting moong demand.
- Anticipating price hikes, local stockists are reportedly holding back supplies, drying up immediate market liquidity.
- Ongoing geopolitical tensions in the Red Sea have increased freight rates, providing a natural price barrier against cheap imports.
- Central authorities allocated ₹160 crore for direct procurement of 18,250 metric tonnes of moong across Gujarat mandis.

Threats

- Central Government buffer reserves held 780,000 tonnes of moong, representing the single largest pulse component within inventories.
- The market may remain under pressure as buyer activity waned at higher price levels and pulse mills limited their purchases.
- The Department of Consumer Affairs reiterated its strict enforcement of weekly stock declarations for pulses, including moong
- As per third estimates, production Moong for 2025-26 seen at 44.92 Lakh Tonnes, up by 5.84% from 2024-25.
- India's rabi pulses production projected to rise 7% to 16.24 million tonnes, narrowing supply-demand gap.

News

Haryana Moong Acreage Drops 41.8% to 85,815 Acres as Sowing Shifts to Oilseeds : Official state crop survey reports revealed that Haryana's moong acreage contracted sharply by 41.8%, falling from 147,650 acres in the preceding season to 85,815 acres. Farmers across southern and western districts shifted acreage toward groundnut and sesame following attractive cash returns and changing rainfall distributions. The state's agricultural department estimated total moong output at 34,326 metric tonnes, prompting state authorities to activate procurement arrangements across 38 designated market yards from October 1 to November 15.

Maharashtra Kharif Moong Sowing Declines Sharply Following Regional Rainfall Deficits : Final sowing updates for Maharashtra revealed a significant decline in kharif moong acreage across Marathwada and Vidarbha due to prolonged dry spells during key planting windows. Farmers substituted short-duration moong with soybean and cotton following uneven early monsoon rains, reducing the acreage footprint across Latur, Akola, and Jalgaon. Agronomists projected that aggregate state moong production could contract by 14.5% year-on-year, tightening supplies for domestic dal mills. Local wholesale yards registered quiet trading conditions as stockists held onto remaining summer crop inventories in anticipation of tighter supply balances.

Rajasthan Early Moong Harvesting Commences With Projected Output of 11.5 Lakh Tonnes : Early-stage kharif moong harvesting started across Nagaur, Bikaner, and Jodhpur, with preliminary trade estimates placing Rajasthan's total crop volume between 11.2 and 11.5 lakh tonnes. Scattered late-season rains across western desert tracts supported pod maturation, while modern hybrid seed varieties maintained average yields near 620 kg per hectare. Mandi arrivals reached 6,000 to 8,000 bags daily, with average spot bids opening between ₹7,400 and ₹7,900 per quintal based on seed luster and moisture levels.

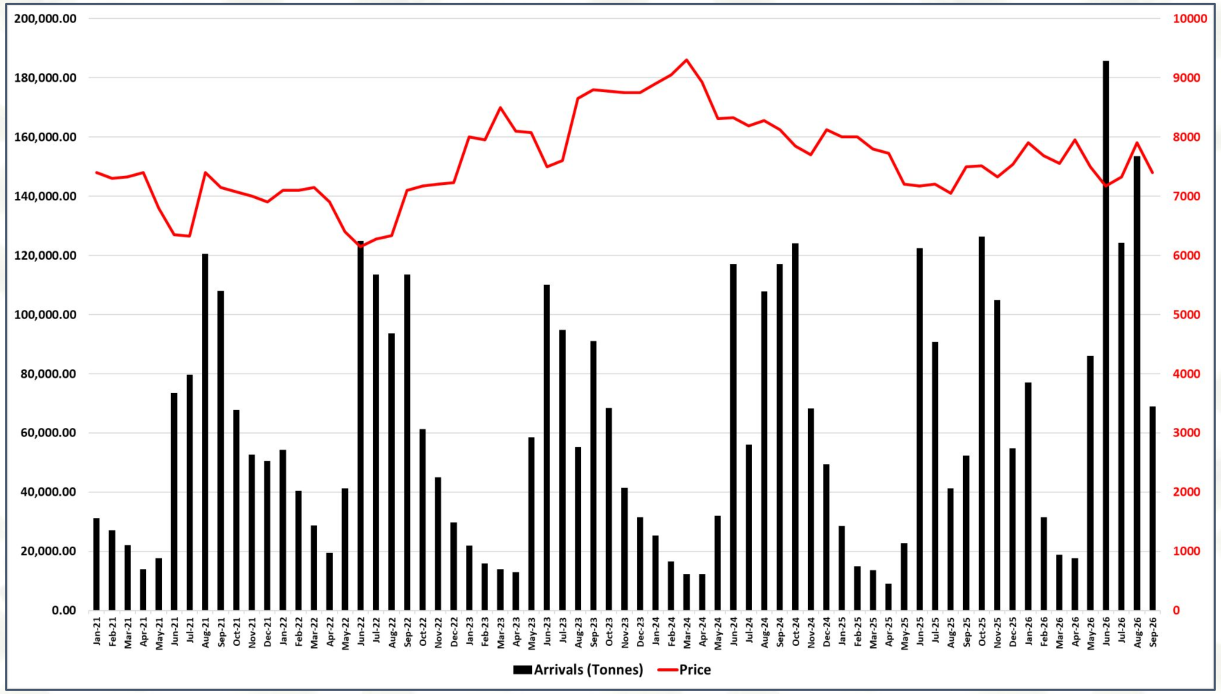
Karnataka Moong Crop Yields Impacted by Erratic Rainfall and Dry Spells in Northern Belts : Agricultural field assessments across northern Karnataka, including Gulbarga, Bidar, and Yadgir, indicated a 12% reduction in average moong yields due to moisture deficits during flowering stages. Mandi arrivals in regional markets opened slower than usual, averaging 3,500 bags per day with moisture content averaging 14%. Millers reported that initial arrivals required sun-drying before processing, prompting spot discounts of ₹200 to ₹350 per quintal for wet lots.

Myanmar Green Mung Bean Export Offers Hold Steady at $840 Per Tonne FOB Yangon : Export quotations for FAQ-grade green mung beans from Yangon, Myanmar, held steady between $820 and $840 per metric tonne FOB over the past 30 days. Indian importers maintained regular container bookings to supply coastal processing clusters in Chennai and Kolkata, importing an estimated 16,000 tonnes over the month. Bilateral trade mechanisms utilizing local currency settlements helped bypass foreign exchange volatility, stabilizing landed import calculations. Myanmar exporters reported adequate warehouse stocks from their previous harvest, ensuring steady export container availability.

Late-Monsoon Rains Across North-West India Elevate Harvest Moisture Concerns : Intermittent rainfall during early September across parts of Rajasthan, Punjab, and Haryana raised concerns regarding moisture content in mature standing moong crops. Agricultural extension scientists advised farmers to delay harvesting until pods achieve complete drying to avoid seed discoloration and fungal mold.

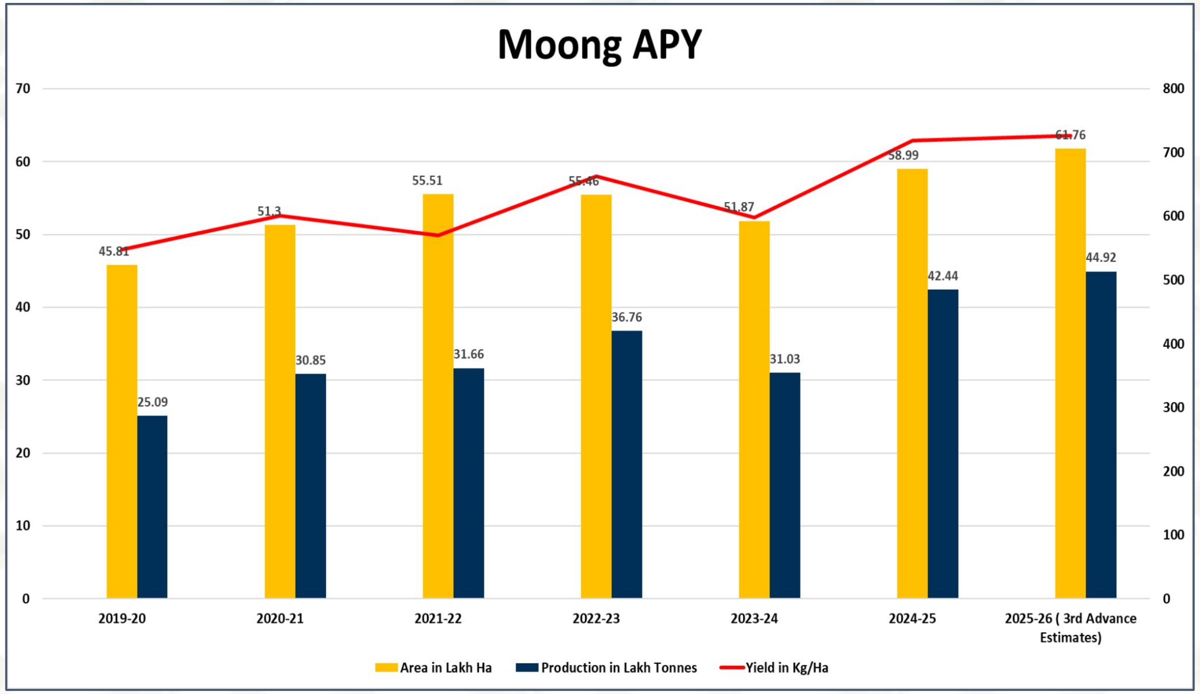
APY & Arrivals

Arrivals



Source: Agmarknet

APY



Source: DA&FW

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Seasonality

MOONG MERTA CITY PRICE MOVEMENT SINCE 2020

CROP CALENDAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
						Sowing	Sowing	Sowing	Harvest	Harvest			Kharif
	Harvest	Harvest								Sowing	Sowing		Rabi
		Sowing	Sowing	Sowing	Harvest	Harvest							Summer
Year	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**	**DEC**	**Growth**
2020	7727.80	7725.00	7818.75	8500.00	7000.00	6700.00	6400.00	6400.00	7431.25	7800.00	7500.00	7300.00	-260.00
	2.22	-0.04	1.21	8.71	-17.65	-4.29	-4.48	0.00	16.11	4.96	-3.85	-2.67	-3.44
2021	7400.00	7300.00	7325.00	7400.00	6800.00	6350.00	6325.00	7400.00	7150.00	7075.00	7000.00	6900.00	-400.00
	1.37	-1.35	0.34	1.02	-8.11	-6.62	-0.39	17.00	-3.38	-1.05	-1.06	-1.43	-5.48
2022	7100.00	7100.00	7150.00	6900.00	6400.00	6150.00	6275.00	6337.50	7100.00	7175.00	7200.00	7225.00	325.00
	2.90	0.00	0.70	-3.50	-7.25	-3.91	2.03	1.00	12.03	1.06	0.35	0.35	4.71
2023	8000.00	7950.00	8500.00	8100.00	8075.00	7500.00	7600.00	8650.00	8800.00	8775.00	8750.00	8750.00	1525.00
	10.73	-0.63	6.92	-4.71	-0.31	-7.12	1.33	13.82	1.73	-0.28	-0.28	0.00	21.11
2024	8900.00	9050.00	9300.00	8925.00	8312.50	8325.00	8187.50	8275.00	8125.00	7850.00	7700.00	8125.00	-625.00
	1.71	1.69	2.76	-4.03	-6.86	0.15	-1.65	1.07	-1.81	-3.38	-1.91	5.52	-7.14
2025	8000.00	8000.00	7800.00	7725.00	7200.00	7167.50	7200.00	7050.00	7500.00	7515.00	7325.00	7540.00	-585.00
	-1.54	0.00	-2.50	-0.96	-6.80	-0.45	0.45	-2.08	6.38	0.20	-2.53	2.94	-7.20
2026	7900.00	7685.00	7550.00	7950.00	7500.00	7175.00	7325.00	7900.00	7400.00				-140.00
	4.77	-2.72	-1.76	5.30	-5.66	-4.33	2.09	7.85	-6.33				-1.86
Average	2.90	-0.05	1.57	-0.58	-7.83	-3.71	-0.45	5.13	5.18	0.25	-1.55	0.78	Average

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Moong
Ratio Analysis

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Chana / Moong

Chana / Masoor

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Chana / Yellow Peas

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Moong / Masoor

Moong / Yellow Peas

Masoor/Yellow Peas

Pulse Ratio Matrix

Ratio Pair	View	Trend Strength	Interpretation	Trading Insight
Chana / Moong	Bullish	Moderate	Ratio above key Fibonacci and moving averages, but weakening RSI and bearish MACD signal caution.	Prefer Chana over Moong
Chana / Masoor	Bullish	Moderate	Ratio holds above moving averages, though developing bearish harmonic pattern signals potential relative reversal risk.	Chana remains relatively stronger
Chana / Yellow Peas	Bearish	Strong	Ratio remains below declining 50 MA and trendline, confirming continued Chana relative underperformance.	Prefer Yellow Peas over Chana
Moong / Masoor	Neutral	Weak – Moderate	Ratio trades near 38.2% Fibonacci and 50 MA, reflecting mixed relative momentum and structure.	Neutral positioning
Moong / Yellow Peas	Bearish	Strong	Ratio broke consolidation support and remains below 50 MA, indicating persistent Moong relative weakness.	Prefer Yellow Peas over Moong
Masoor / Yellow Peas	Bearish	Strong	Ratio breakdown below 100% Fibonacci and declining 50 MA confirms sustained Masoor relative underperformance.	Prefer Yellow Peas over Masoor

Technicals

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Volatility

RSI


MOONG - MERTA CITY SPOT
Weekly
RSI Negative
10,000.00
9,750.00
9,500.00
9,250.00
9,000.00
8,750.00
8,500.00
8,250.00
8,000.00
7,750.00
7,500.00
7,400.00
7,250.00
7,000.00
6,750.00
6,500.00
6,250.00
6,000.00
80.00
70.00
60.00
48.43
40.00
30.00
20.00
2023
Jul
2024
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2027
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2028

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MACD

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Outlook

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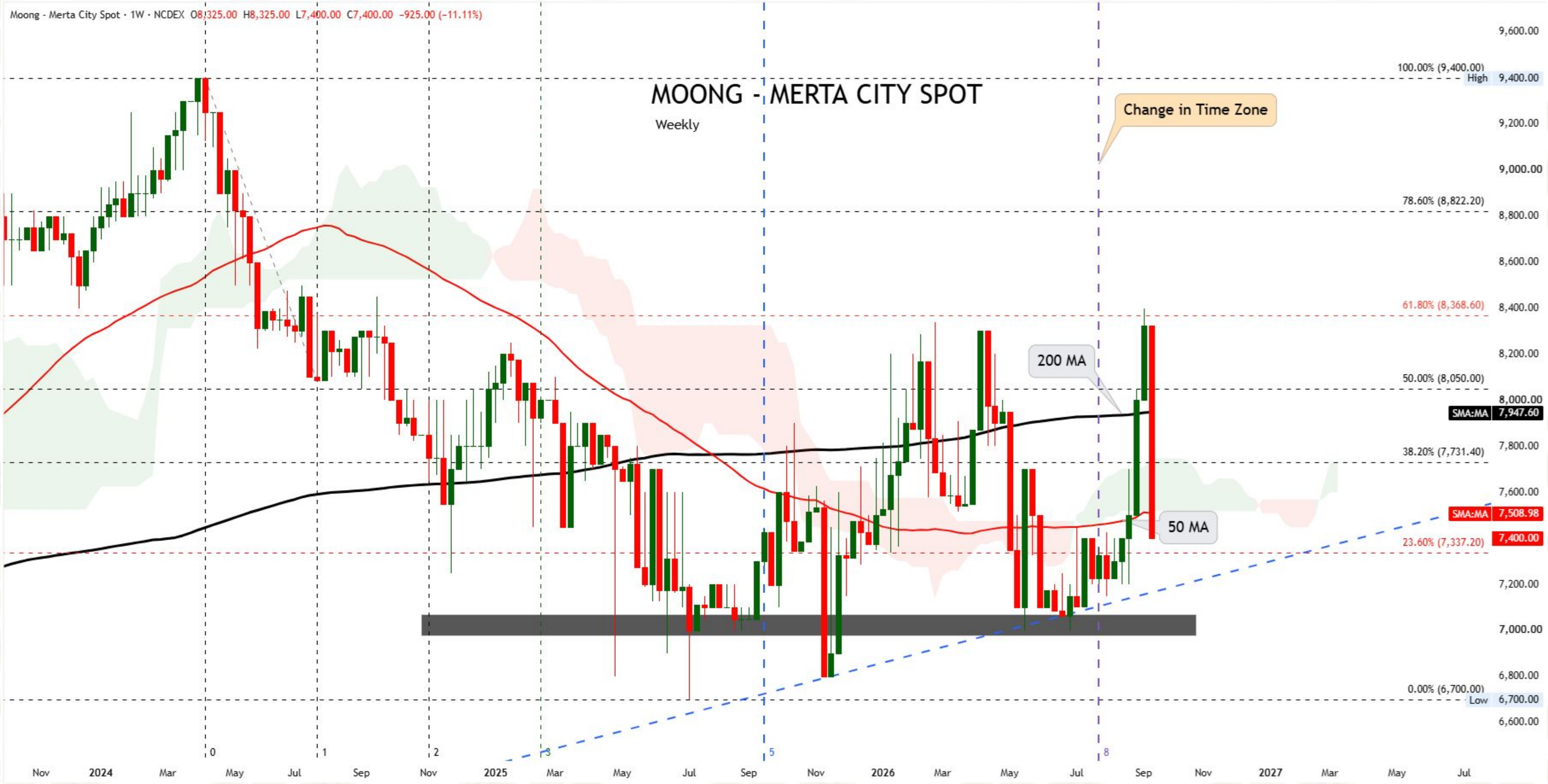
Technical Outlook



Conclusion

Price Performance: Moong spot stood at ₹7,400 on 25 August 2026. Prices had gained 16.6%, rising from ₹7,200 to ₹8,400, before an 11% single-day correction. The decline followed a 405% YoY increase in July imports and 1,464% rise during April-July, although reduced Zaid arrivals, lower sowing and stronger exports remain supportive factors.

Crop & Supply: Moong sowing declined 3.43% to 33.30 lakh hectares by September 11, while summer Zaid arrivals dried up, removing cheaper intermediate supply. However, 2025-26 production is estimated at 44.92 lakh tonnes, up 5.84% YoY, and Karnataka harvesting has started at Gadag and Bagalkot, bringing fresh supplies into markets.

Trade & Demand: Moong exports surged 211% YoY to 38,035 tonnes in July 2026, supporting demand. The government's 30% Yellow Peas duty may encourage domestic Moong substitution, while ₹160 crore was allocated to procure 18,250 tonnes in Gujarat. Conversely, imports increased sharply, with July imports up 405% and April-July imports rising 1,464%, improving near-term domestic availability.

Stocks & Policy: Central Government Moong buffer stocks stood at 780,000 tonnes, the largest pulse component, creating a substantial supply cushion. Rabi pulses production is projected 7% higher at 16.24 million tonnes, potentially narrowing supply-demand gaps. Meanwhile, adequate late-August and early-September rainfall reduced crop-loss risk premiums, while weekly stock declarations continue to strengthen monitoring of market inventories.

Technical Outlook: Moong's technical structure remains volatile after the sharp correction. The weekly chart shows a major support zone around ₹7,000–₹7,300, while ₹7,600–₹7,800 represents the recovery area mentioned in the outlook. Volatility indicators show exhaustion, RSI remains negative, whereas MACD has turned positive, indicating potential recovery momentum after the recent decline.

Price Outlook:

Price	Trend	1-2 Months
7400.00	**Buy on drop**	Prices may initially decline toward ₹7,300, which could act as a buying zone for recovery toward ₹7,600–₹7,800, with ₹7,000 support. Technically, volatility exhaustion and positive MACD support recovery, while lower sowing, stronger exports and reduced Zaid arrivals are supportive; however, sharply higher imports, production and buffer stocks may limit gains.

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